

BEARFACTS 1989 – 1999 Cass , North Dakota [38017]

Cass is one of 53 counties in North Dakota. It is part of the <u>Fargo, ND-MN (MSA)</u>. Its 1999 population of 121,921 ranked 1st in the state.

PER CAPITA PERSONAL INCOME

In 1999 Cass had a per capita personal income (PCPI) of \$27,611. This PCPI ranked 4th in the state and was 119 percent of the state average, \$23,180, and 99 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 5.0 percent from 1998. The 1998-1999 state change was 1.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Cass was \$16,909 and ranked 3rd in the state. The 1989-1999 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Cass had a total personal income (TPI) of \$3,366,317*. This TPI ranked 1st in the state and accounted for 22.5 percent of the state total. In 1989 the TPI of Cass was \$1,720,685* and ranked 1st in the state. The 1999 TPI reflected an increase of 6.7 percent from 1998. The 1998-1999 state change was 0.8 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cass. In 1999 net earnings accounted for 72.0 percent of TPI (compared with 69.4 in 1989); dividends, interest, and rent were 18.0 percent (compared with 19.6 in 1989); and personal current transfer receipts were 10.0 percent (compared with 11.0 in 1989). From 1998 to 1999 net earnings increased 8.7 percent; dividends, interest, and rent decreased 1.0 percent; and personal current transfer receipts increased 8.2 percent. From 1989 to 1999 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 5.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cass increased from \$2,872,774* in 1998 to \$3,116,146* in 1999, an increase of 8.5 percent. The 1998-1999 state change was 1.4 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,530,597* to the 1999 estimate was 7.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.